



FUNDS POLICIES

Approved by VESC Executive on June 28th, 2018 and ratified by VESC members at the NEXT AGM (March 2019)

5. Funds Policies

- 5.1. The Treasurer or President is authorized to deposit funds of the Club in such banks or other institutions as may be designated by the Board of Directors as per the Club position duties descriptions. (Appendix E)
- 5.2. All disbursements of Club funds shall be by cheque or other auditable document.
- 5.3. Two signing authorities designated by the Club must sign all Club-issued cheques. At least one of the signatories must be the President or the Treasurer, but it may be both – as per by-law 17 of the Club's constitution.

THE VALLEY EAST SKATING CLUB

On the 28 day of June, 2018
(day) (month) (year)

Signed:



Ron Rancourt, President

June 28th, 2018

Date